

on Canadian railways, that is the difference between the net profits and the interest on capital, appears to be £4,000,000. The saving in freight, meantime, at 10 per cent on imports and exports would be £5,000,000 per annum, which more than covers the loss."

Whichever mode of estimating the beneficial effects of railways is adopted it is clear that the result of the expenditure on account of railways by the Dominion Government, the several Provincial Governments and the Municipalities is a great saving to the people.

1191. The next table is a summary statement of the principal articles of freight carried in 1894 :—

SUMMARY STATEMENT OF DESCRIPTION OF FREIGHT CARRIED ON
CANADIAN RAILWAYS, 1894.

RAILWAYS.	Flour.	Grain.	Live stock.	Lumber of all kinds except Firewood.
	Tons.	Tons.	Tons.	Tons.
Canada Atlantic	8,293	12,360	3,160	256,037
Canada Southern	150,335	375,399	106,387	228,442
Canadian Pacific system	236,022	567,104	99,286	807,539
Grand Trunk system	437,291	1,016,081	383,947	1,012,055
Intercolonial	94,496	28,681	12,404	250,635
Quebec Central	10,001	842	1,655	74,317
Manitoba North-western	3,745	37,878	3,283	3,322
South-eastern system	23,492	100,885	2,151	103,807
Other lines	149,210	433,364	227,853	873,165
Total	1,112,885	2,567,594	840,126	3,609,319

RAILWAYS.	Firewood.	Manufactured goods	All other articles.	Total weight carried.
	Tons.	Tons.	Tons.	Tons.
Canada Atlantic	50,246	10,107	150,556	440,759
Canada Southern	40,428	377,360	1,367,055	2,645,406
Canadian Pacific system	304,804	1,070,371	934,789	4,014,915
Grand Trunk system	269,420	688,689	3,378,006	7,185,489
Intercolonial	24,720	331,635	600,139	1,342,710
Quebec Central	1,913	2,758	58,559	150,045
Manitoba North-western	1,005	6,732	2,587	58,552
South-eastern system	25,346	117,314	187,464	560,459
Other lines	292,819	316,407	1,979,963	4,272,781
Total	1,010,701	2,921,373	8,659,118	20,721,116

1192. The Grand Trunk system carried the largest share, viz. : 34 per cent of the total freight, as compared with 33 per cent in 1893. The Canadian Pacific carried 19 per cent, being the same as in 1893 ; the Canada Southern carried 13 per cent, as compared with 12 per cent in